# The Global Fuel Economy Initiative

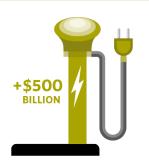
Sheila Watson
Executive Director
Global Fuel Economy Initiative
HLPF – NYC - July 18th 2016



## WHAT CAN FUEL ECONOMY DELIVER?

## Financial Savings





#### \$2 trillion savings

A total of **\$2 trillion** could be made in fuel savings by 2025, **\$500 billion** of which would fund the costs of initiating a transition to electric vehicles.

Reduced dependence on oil



Air quality benefits



# Lower carbon emissions



#### 300 fewer power stations

The **33Gt** of CO<sub>2</sub> that could be saved between 2015 and 2050 is roughly the equivalent of closing **300** coal power stations over the same time period.

From associated improved vehicle emissions standards















#### THE GFEI FUEL ECONOMY TARGETS

From 2005 baseline:



reduction in L/100km by 2020 in all new cars in OECD countries



by 2030 in all new cars globally



by 2050 in all cars globally

Achim Steiner 'a model alliance that should inspire other





























CC





THANK -YOU

